FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 19, 1995

SUBJECT: SB 701 - HB 1283

This bill, if enacted, will increase from 18 to 19 the number of members of the board of trustees of the Tennessee Consolidated Retirement System.

The fiscal impact from enactment of this bill is estimated to be an increase in first year state expenditures for travel and per diem expenses for one additional board member; however, such increase is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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